COHESITY

The State of Data Security and Management Report

2023



At a glance

The second annual **State of Data Security and Management Report** is based on a 2023 survey of over 3,400 IT and Security Operations (SecOps) decision-makers (split nearly 50/50 between the two groups) commissioned by Cohesity, Tenable, and BigID and conducted by Censuswide. The survey polled businesses and organizations in Australia, France, Germany, Japan, New Zealand, the United Kingdom, and the United States in April 2023.

This year's survey indicated that cyberattacks are getting worse and becoming more frequent. And for the second year running, nearly half of respondents indicated their organization had been hit in the prior six months.

When it comes to thwarting attacks and building resilience against them, there's hope on two fronts.

- The vast majority **(87%)** responded that data and cybersecurity vendors must collaborate to provide complete and integrated anti-ransomware solutions.
- Even more (90%) said their organization would benefit from a data security and management platform that provides insights on their overall security posture and cyber resilience. In other words, if cyber resiliency is the end goal, there's power in a collaborative, integrated approach and in getting deeper visibility when it comes to sensitive data.



Additional highlights include these findings:

Most organizations don't have the necessary cyber resilience strategies or data security capabilities to address threats and maintain business continuity. Close to four in five expressed concern about their organization's cyber resilience strategy and whether it can address today's cyber challenges and threats.

Compared to 2022, fewer respondents are confident their organization could rapidly recover their data after an attack. In the event of an attack, 71% said it would take more than four days to restore data and business processes, and 90% said they'd consider paying a ransom to recover—or recover faster.

Cyber insurance is becoming harder to get.

said their company has cyber insurance.

said it's more difficult to get a policy today than it was three years ago.

Plus, the list of technologies and critical capabilities to secure coverage is long.

For details into how your peers responded, and a deeper analysis across geographies, read the full report.